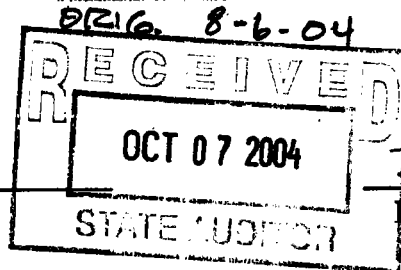


STERLING
TOWN



June 30 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of STERLING Town for the fiscal year ending June 30th 2005 as approved and adopted by resolution or ordinance dated July 15th 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on July 15th 2004 for all budgetary funds.

Signed: Katrina Lyon
(Budget Officer)

Subscribed and sworn to this 5th
day of October, 2004.

Katrina Lyon
(Notary Public)



STERLING

Governmental Unit

2004 - 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5351.82	8831.26	6000.00
	Prior Years' Taxes - Delinquent	667.75		
	General Sales & Use Taxes	30,186.74	25,703.79	30,000.00
	Fee-in-Lieu of Property Taxes	2723.68	42.28	3000.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	255.00	225.00	250.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	5000.00		
	State Shared Revenue			
	Class "C" Road Fund Allotment	8467.10	8973.27	20,000.00
	Liquor Fund Allotment		61.48	
	Grants from Local Units: SANPETE CO	8605.30		
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	700.00	1175.00	3000.00
	Miscellaneous Services: _____		1854.61	
	MISCELLANEOUS REVENUE			
	Interest Earnings	674.08	751.61	1100.00
	Rents and concessions	2349.83	1806.95	1500.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: PTIF CEMETERY		2000.00	
	Transfer from: PTIF WATER		10,000.00	
	Contribution from: VARIOUS INDIVIDUALS	5310.00	2000.00	
	Contribution from: SOAR FUNDRAISER	767.49		
	FINES + FORFEITURES			250.00
	Excess Beg. Fund Bal. to be Appropriated			5000.00
	TOTAL REVENUES	71,058.79	63,425.25	70,100.00

STERLING

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

2005

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	15333.97	16396.54	14,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2,000.00	1700.00	2,000.00
	Elections	0	858.91	1,000.00
	Other:			
	PUBLIC SAFETY			
	Police Department	171.64	321.52	2,000.00
	Fire Department	21076.87	4756.49	5,600.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	4950.21	4306.17	20,000.00
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE	1550.24	285.00	2500.00
	CULTURE & RECREATION			
	Recreation	2349.83	2315.22	1500.00
	Parks	2679.42	3736.37	3500.00
	Cemetery	2136.02	6163.31	3000.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	4500.00	21,472.00	15,000.00
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	56748.20	62,311.93	70,100.00

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

STERLING

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND

(WATER)

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	36,037.91	26,441.88	26,000.00
	Interest Earned	294.26	200.33	1700.00
	Other:			
	TOTAL OPERATING REVENUE	36,332.17	26,642.21	27,700.00
	OPERATING EXPENSES:			
	Personal Services			8000.00
	Contractual Services (LOANS + BONDS)	14,981.19	13,120.00	
	Material and Supplies, ELECTRICITY	5,549.79	2,892.98	6,600.00
	Depreciation			3,000.00
	Other PERSONNEL	2,849.63	3,229.45	3,000.00
	TOTAL OPERATING EXPENSE	23,380.61		
	OPERATING INCOME (LOSS)	12,951.56	7,399.78	7,100.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	2,530.10	1,196.05	2,500.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	10,421.46	6,203.73	4,600.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			